

Montezuma Rimrock Water Comp



ORIGINAL

3031 E. Beaver Creek Rd., Rimrock, AZ 86335

www.MontezumaWater.com

Phone: 928-592-9211

March 17, 2016

Arizona Corporation Commission
1200 W. Washington Street
Phoenix, AZ 85007

RECEIVED
2016 MAR 22 A 10:31
AZ CORP COMMISSION
DOCKET CONTROL

Re: Docket No.: W-04254A-12-0204, W-04254A-12-0205, W-04254A-12-0206, W-04254A-12-0207, W-04254A-11-0323, W-04254A-08-0361, W-04254A-08-0362

Decision No.: 74504

Per ARS 40-252, Montezuma Rimrock Water Company, LLC (MRWC) requests an amendment to Decision No. 74504. Decision No. 74504, approved by the Arizona Corporation Commission authorizes MRWC "approval of financing in the form of a loan agreement in which Montezuma promised to pay Sergei Arias the sum of \$15,000 for the purchase of an 8,000 gallon hydro-pneumatic tank is hereby granted...." Findings of Fact 21 states:

We also approve calculation of the associated surcharge as proposed by Staff. However the company may not begin to collect any surcharge until (2) the tank has received an AOC from ADEQ. The Company shall file a letter in this Docket informing Staff and the Commission when the tank is installed and operational and has received an AOC from ADEQ. Staff shall then conduct a field inspection to verify that the tank is installed and operational and has received an AOC from ADEQ. The Company shall then file an application for approval of its proposed surcharge amounts for its various meter sizes.

These types of restrictions hinder MRWC from ever installing the hydro-pneumatic tank as the company has no funding capable of beginning the process. Unless MRWC receives monies for the tank, it cannot begin to consider installation of the tank. MRWC would also like to note that no provisions were ever instituted for the engineering and AOC costs required for the installation of the hydro-tank.

MRWC requests that Decision No. 74504 be amended so that the surcharge may be implemented in order to collect money to engage an engineer and apply for the ATC and AOC process with ADEQ which would provide MRWC the ability to move forward with the installation of the hydro-pneumatic tank.

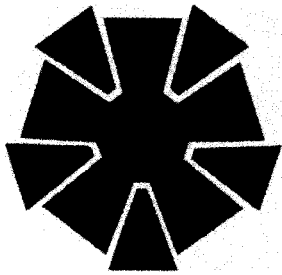
Sincerely,

Patricia D. Olsen, Manager

Arizona Corporation Commission
DOCKETED

MAR 22 2016

DOCKETED BY



RCAC
www.rcac.org

Darryl English
Loan Officer
PO Box 5203
Carefree, AZ 85377

December 15, 2015

Patricia Olsen
President
Montezuma Rimrock Water Company, LLC
3031 E Beaver Creek Rd.
Rimrock, AZ 86355

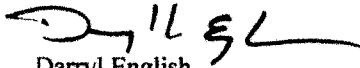
Dear Patricia,

This letter is meant to confirm that RCAC has a business loan program that may work for your loan request.

As I understand it the loan amount would be approximately \$130,000 for the purchase and installation of four water storage tanks. Our program is a 10 year fixed rate loan that is fully amortizing. The rate is dependent on underwriting and will be determined once an application and supporting documentation has been provided.

Please feel free to call with any questions.

Sincerely,


Darryl English